



Innovation Goes Further in Indiana

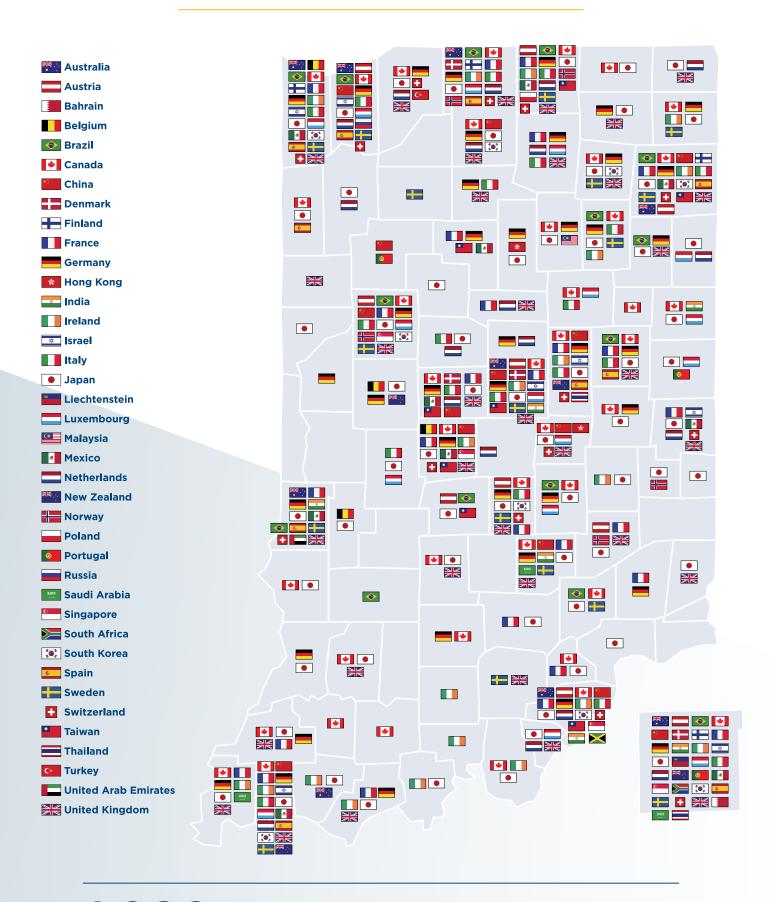
It's time to confront the challenges the world is facing across a wide range of industry sectors. We need to address them with a pragmatic approach to ensure healthy, thriving communities, individuals and families.

With our robust workforce, infrastructure and technology, Indiana is the fast-paced, research-forward innovation hub that can help companies solve these challenges.

As host to hundreds of branches of internationally based companies, Indiana is a nexus to the world's most forward-thinking business minds.



Foreign Direct Investment



1,090+ FOREIGN-BASED BUSINESSES







World-class Colleges and Universities

Indiana has **118 post-secondary academic institutions** that help attract, develop and retain a diverse and talented workforce in the state.

TOP TEN IN THE U.S.

- Most Innovative Schools
 Butler University & Purdue University
- **Entrepreneurship** *Indiana University*
- **Business Programs** *Indiana University & University of Notre Dame*
- Biological/Agricultrual & Industrial/Manufacturing Engineering Purdue University
- Undergraduate Engineering Rose-Hulman
- Computer Engineering

 Rose-Hulman
- Electrical, Electronic,Communications EngineeringRose-Hulman















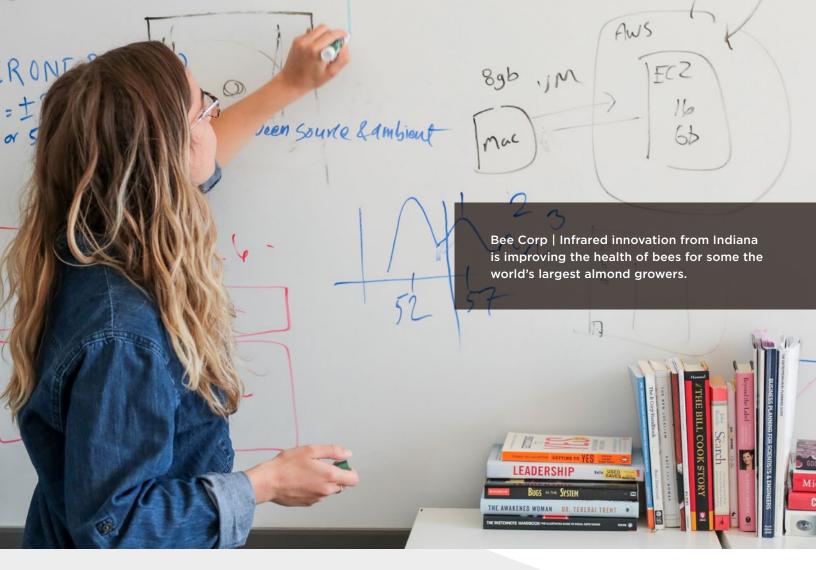






We have the Training and Reskilling Opportunities to Grow and Retain your Skilled Workforce

Although Indiana has a skilled advanced manufacturing workforce, automation and new technologies will necessitate reskilling or upskilling — and the state already offers training initiatives like Next Level Jobs, which has, for example, an advanced manufacturing track dedicated to automation and robotics technology.



We Control Business Costs so you can Compete and Win

Financial Benefits

Indiana's corporate income tax rate of 4.9%, mean hourly wage of \$25.12 and cost of living index at 95.2 are more competitive than peer states (e.g., California, Illinois, New York), creating more favorable business and living conditions for better company profitability and personal standards of living.

Favorable Tax Environment

A sub-5% corporate income tax rate, no inventory tax and no manufacturing equipment tax contribute to a highly competitive tax situation. These are further bolstered by tax credits for HQ relocation, community revitalization, brownfield redevelopment, data center construction and job creation.

We Offer One of the Best Business Climates in the U.S.

COMPETITIVE TAX CLIMATE

4.9% Corporate Income Tax Rate
3.23% Personal Income Tax Rate
1-3% Capped Property Taxes
No Inventory Tax
No Manufacturing Equipment Tax
No Inheritance Tax





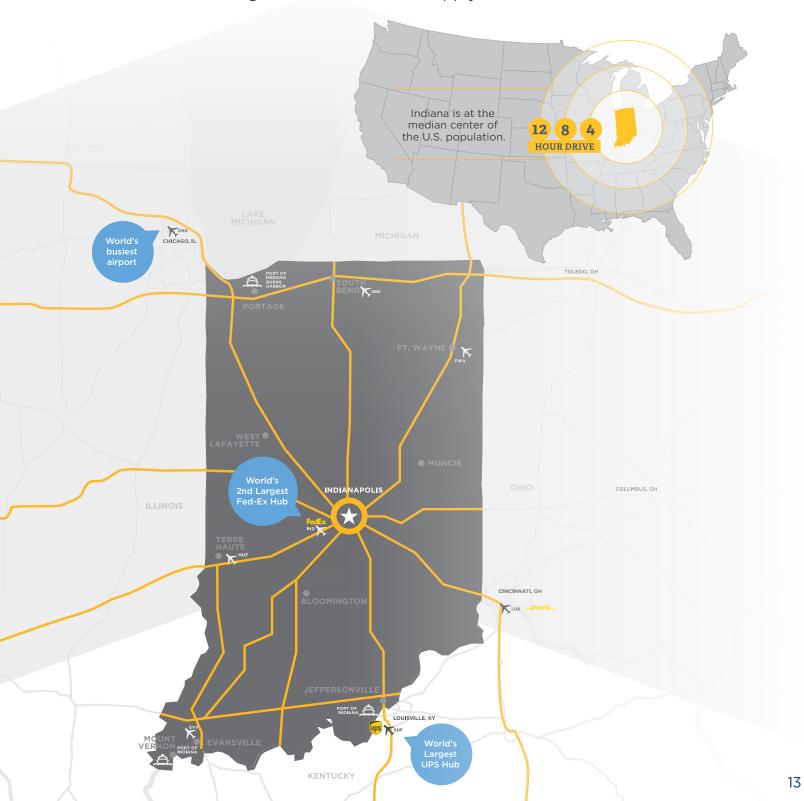
TAX FOUNDATION 2022

BUSINESS TAX CLIMATE INDEX

We're at the Logistical Center of the United States

Transportation Infrastructure

Indiana is 1st in pass-through highways, located at median center of the U.S. population, and 1st in rail tons of primary metals, making shipping hassle-free—and makes Indiana a prime location to be the defining location for the U.S. supply chain.





We Have the Connections to Deliver your Products to the U.S. Marketplace Faster and More Efficiently

AIR

- 2nd largest FedEx hub worldwide
- Best airport in North America, Indianapolis International Airport, Airports Council International 2010-2020

RAIL

- Ist in the U.S. for rail tons of primary metal products originated
- 3rd in the nation for total freight railroads — 41

ROAD

- 1 1st in shortest distance to median center of U.S. population
-) 1st in pass-through interstates

WATER

- 3 international ports
- 400 miles of navigable waterways

INFRASTRUCTURE INVESTMENT

- \$1.2 billion per year allocated through 2024 for transportation infrastructure projects
- \$1 billion in new infrastructure investments to assure continued global connectivity



We Have the Experience and the OEMs to Make your Jobs a Reality

Indiana is home to the second largest automotive industry in the nation and exports \$34.8 billion in manufactured goods annually, making advanced manufacturing a defining and critical piece of the state's economy.

Indiana's unparalleled availability of research programs and facilities, from Purdue's Research Park to Notre Dame's Hessert Laboratory for Aerospace Research, provides credible avenues to ensure you have the safest, most efficient product or solution possible.



We Have the Incentives to Make a Great Deal in a Great Location, Even Better

To underline how confident we are in Indiana's ability to help businesses flourish as they move to or expand in Indiana, we provide resources that give companies additional flexibility:

Research and Development

Indiana's R&D tax credits offer a 100% sales tax exemption for qualified equipment and property purchased.

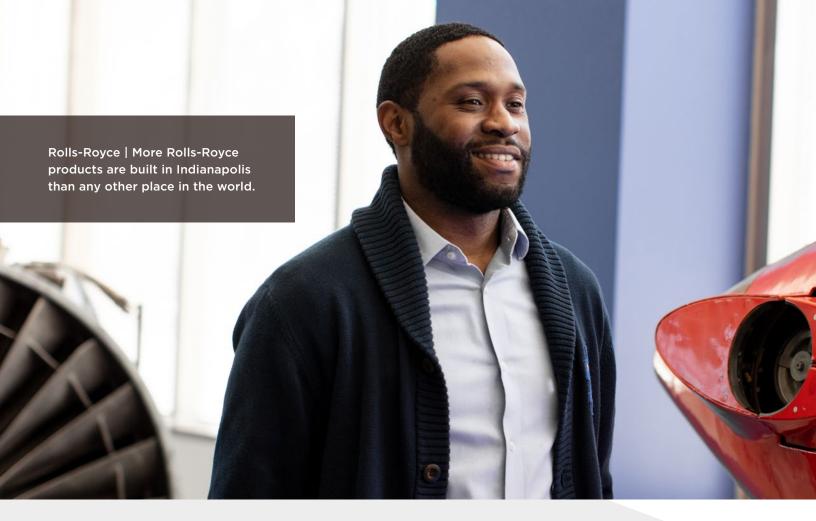
Relocation

Our Headquarters Relocation Tax Credit provides a nonrefundable tax credit to a business that relocates its headquarters to Indiana, an incentive we hope makes your decision to come to Indiana even easier.

Job Creation

The Economic Development for a Growing Economy Tax Credit offers a refundable tax credit to businesses creating new jobs that improve the standard of living for Indiana residents — so new manufacturers can save in upfront or relocation costs.

For the full list of incentives Indiana offers, visit **iedc.in.gov**



Our Commitment to You

We believe your business can exceed all expectations in Indiana, which is why we're willing to make your expansion worth your while.

By investing in solutions for your company upfront, we want to demonstrate our commitment to being a long-term partner of yours, and we hope to show you that we're committed to your ongoing success in Indiana.

Bring your expertise and creativity to Indiana — we'd be thrilled to work with you in shaping the future.



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